MIKE KREIDLER
STATE INSURANCE COMMISSIONER

Phone: (360) 725-7000

6728 10/30/06





OFFICE OF INSURANCE COMMISSIONER

In the Matter of) No. D06-298
UNITED FIRE AND CASUALTY COMPANY,)) CONSENT ORDER) IMPOSING A FINE
An Authorized Insurer))

Findings of Fact:

- 1. United Fire and Casualty Company ("United Fire") is authorized to conduct insurance business in Washington State. It issues property, casualty, vehicle, and surety insurance.
- 2. United Fire completed filing its calendar year 2004 Annual Statement and April Supplements with the Office of the Insurance Commissioner ("OIC") on April 25, 2005.

Conclusions of Law:

- 1. United Fire's failure to timely file its calendar year 2004 Annual Statement and 2004 April Supplement constitutes two violations of RCW 48.05.250.
- 2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

United Fire consents to the following in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

- 1. United Fire consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.
- 2. Within thirty days of the entry of this Order, United Fire will pay to the Insurance Commissioner a fine in the amount of \$625 (six hundred twenty five dollars).

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255 Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501



3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by United Fire in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of October, 2006.

UNITED FIRE AND CASUALTY COMPANY

By: Ilane Lym

Printed Name: Dianne Lyons

Printed Corporate Title: Vice President & CFO

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

- 1. United Fire and Casualty Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$625 (six hundred twenty five dollars).
- 2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this May of Mourakee, 2006

MIKE KREIDLER

Insurance Commissioner

Marcia G. Stickler

Legal Affairs Division